



06 APRIL 2010

DEMERGERS EFFECTIVE AND TRADING EXPECTED TO COMMENCE IN SHARES OF ENQUEST PLC

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All of the conditions to the Petrofac Demerger and the Lundin Demerger have been satisfied and the Demergers have become effective.

Trading in EnQuest PLC Ordinary Shares under the ticker "ENQ.L" is expected to commence on the London Stock Exchange at 8.00 am today.

CREST accounts of shareholders in Petrofac will be credited with EnQuest PLC Ordinary Shares at 8.00 am today. In the case of Petrofac shareholders who hold their Petrofac ordinary shares in certificated form, share certificates in respect of EnQuest PLC Ordinary Shares will be dispatched to such shareholders by 19 April 2010.

Conditional dealings in EnQuest PLC Ordinary Shares are expected to commence on NASDAQ OMX Stockholm at 9.00 am CET today under the ticker "ENQ". Unconditional dealings in the Ordinary Shares on NASDAQ OMX Stockholm are expected to commence on 9 April 2010, the date of Stockholm Admission.

Capitalised terms in this announcement are as defined in the Prospectus published by EnQuest PLC on 18 March 2010.

- Ends-

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